

Pay 2018 TIF Allocation Area Real Property Base Neutralization Worksheet

County Clinton
 Taxing Unit Frankfort
 Allocation Area Code T12004
 Allocation Area Name ConAgra Economic Development Area

Form Prepared By:
 Name Gary Smith
 Unit/Company Reedy Financial Group, PC
 Phone Number (812) 522-9444
 Email Address gsmith@reedyfinancialgroup.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$	762,778	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	\$	67,093,222	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)			\$ 67,856,000
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$	67,840,300	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status			
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status			
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area			
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area			
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$		67,840,300
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)			0.99977
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$	762,602	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$	67,077,698	
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) (Capped at \$3 per \$100 of AV)	\$	3.0000	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$	2,012,331	
2017 Pay 2018 Base Neutralization Factor For Allocation Area (Line 10)			0.99977

I, Patthy J. Hamilton, Auditor of Clinton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 9-22-17

Patthy J. Hamilton
 County Auditor (Signature)

Patthy J. Hamilton
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name ConAgra Economic Development Area

The base assessed value adjustment as certified above is approved by the Department of Local Government Finance.

Clayton B. Smith
 Commissioner, Department of Local Government Finance

Date 10/3/17

Pay 2018 TIF Allocation Area Real Property Base Neutralization Worksheet

County Clinton
 Taxing Unit Frankfort Civil City - Washington Twp.
 Allocation Area Code T12001
 Allocation Area Name Frankfort Consolidated Allocation Area

Form Prepared By:
 Name Gary Smith
 Unit/Company Reedy Financial Group, PC
 Phone Number (812) 522-9444
 Email Address gsmith@reedyfinancialgroup.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$	6,762,760	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	\$	(872,660)	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)			\$ 5,890,100
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$	6,088,700	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status			
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status			
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area			
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area			
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)			\$ 6,088,700
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)			1.03372
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$	6,990,784	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$	(902,084)	
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) (Capped at \$3 per \$100 of AV)	\$	3.0000	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$	(27,063)	
2017 Pay 2018 Base Neutralization Factor For Allocation Area (Line 10)			1.03372

I, Cathy J. Hamilton, Auditor of Clinton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 9-22-17

Cathy J. Hamilton
 County Auditor (Signature)

Cathy J. Hamilton
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Frankfort Consolidated Allocation Area

The base assessed value adjustment as shown above is approved by the Department of Local Government Finance.

William J. Brown
 Commissioner, Department of Local Government Finance

Date 10/3/17

Pay 2018 TIF Allocation Area Real Property Base Neutralization Worksheet

County Clinton
 Taxing Unit Frankfort Civil City
 Allocation Area Code T12001
 Allocation Area Name Frankfort Consolidated Allocation Area

Form Prepared By:
 Name Gary Smith
 Unit/Company Reedy Financial Group, PC
 Phone Number (812) 522-9444
 Email Address gsmith@reedyfinancialgroup.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$	24,740,540	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	\$	(1,698,490)	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)			\$ 23,042,050
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$	23,078,150	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status			
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status			
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$	6,225	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area			
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)			\$ 23,071,925
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)			1.00130
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$	24,772,617	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$	(1,694,467)	
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) (Capped at \$3 per \$100 of AV)	\$	3.0000	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$	(50,834)	
2017 Pay 2018 Base Neutralization Factor For Allocation Area (Line 10)			1.00130

I, Cathy J. Hamilton Auditor of Clinton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 9-22-17

Cathy J. Hamilton
 County Auditor (Signature)

Cathy J. Hamilton
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Frankfort Consolidated Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Robert R. Rountree
 Commissioner, Department of Local Government Finance

Date 10/3/17